

PARTICIPANT HANDOUT

FUTURE THINKING AND TREND ANALYSIS

An initiative of:





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Young Entrepreneurs in Science



- opens up new career perspectives for young researchers
- part of the Falling Walls Foundation
- enabled by Federal Ministry of Education and Research



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Content



- Introduction to Future Thinking
- Steep Trend Analysis

- Key Factor Analysis
- Scenario Building
- Wrap Up & Feedback



Learning goals

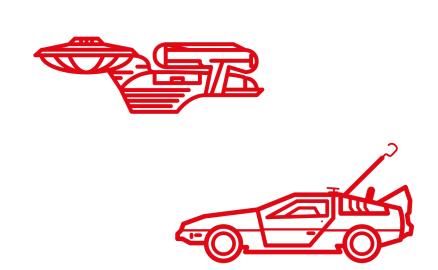


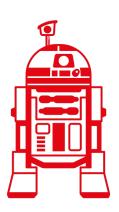
- Learn and reflect about relevant future trends in a specific field
- Discover possible futures that are worth being prepared for
- Develop a future scenario that you would like to become reality

Future thinking



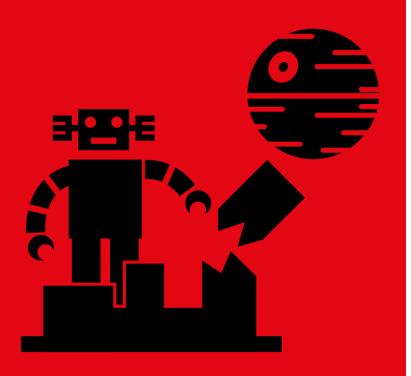
When we talk about the future, we often have science fiction images in mind, such as "Back to the Future" or "Ex Machina"

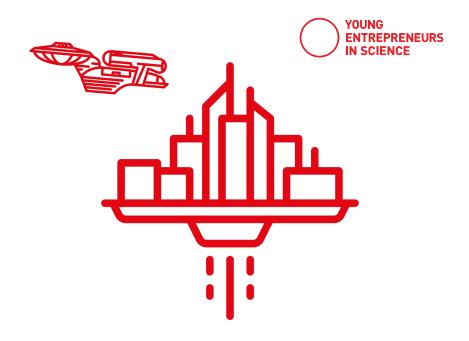






Future thinking





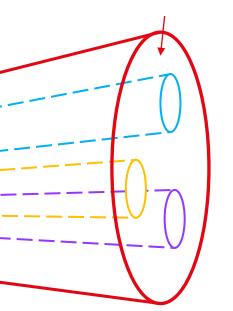
What we often see in films or read in articles or books are gloomy dystopias or, in stark contrast, very soft utopias. In this way, the future is mostly understood as something abstract and something that just happens to us and over which we can hardly influence.

Future thinking



OPTION SPACE

Future Thinking helps us to systematically explore possible futures and design a desirable future in a co-creative process.



Future thinking vs. forecast



Future Thinking is **NOT** Future Forecast.



Organisations use the future thinking approach to ...



- ... explore current trends that will shape society and their operations
- ... systematically identify specific key factors and key uncertainties
- ... investigate positive or negative scenarios to analyse future risks and chances
- ... design a desirable future, that they want to work towards
- ... co-create a shared vision for the team/organisation

Future thinking process



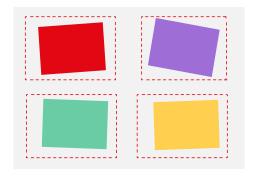












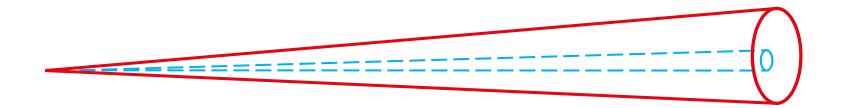
STEEP Trend Analysis

PART 2 **Key Factor Analysis**

PART 3
Scenario Building

Design the future of education





- Imagine you as a startup team want to bring a product or service to market in the sector of education.
- Before you go into specific product development, however, you're doing a vision workshop.

- During this workshop you want to zoom out and explore what the future could have in store for you in this area
- ... and to which desired future you as a team would like to make a contribution with your startup idea.

STEEP TREND ANALYSIS













S

SOCIOLOGICAL

Т

TECHNOLOGICAL

Е

ECONOMIC

Ε

ENVIRONMENTAL

Р

POLITICAL

Steep trend analysis



- Gives orientation and reduces uncertainty
- Helps to understand your topics context
- Provides a 360-degree view
- Identifies future trends and developments

Mega trends



- Unfold over an extended period of time with a life span of 20–30 years
- Occur on a large scale and in many areas
- Relevant on a global level, but with local differences



Trends



- A current development that can be carried forward into the future.
- Life span of approximately 5–10 years
- No seasonal trend (like fashion)

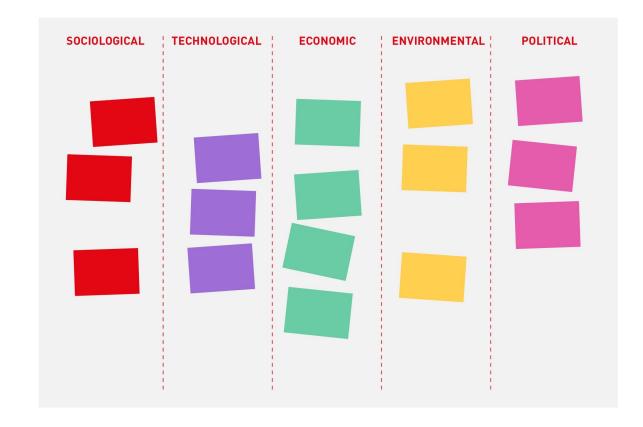


Steep trend analysis



Brainstorm and share as many trends as possible in the five STEEP categories.

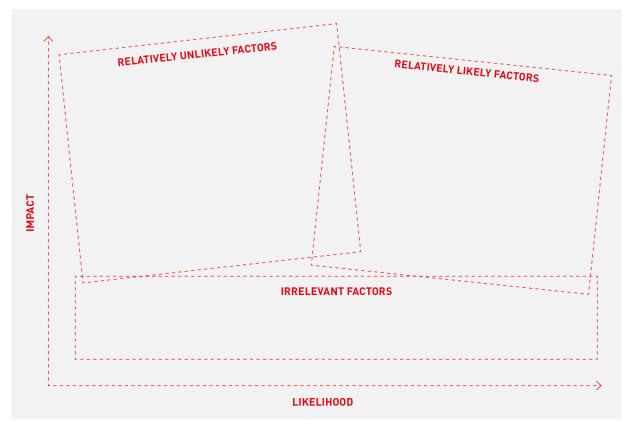
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Key factor analysis



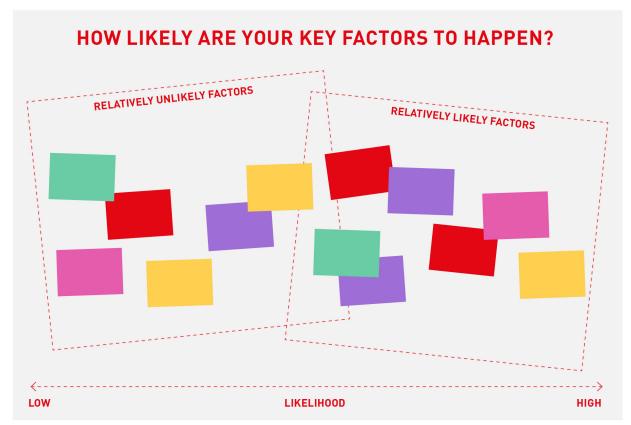
Separates impactful trends from those with only little to no consequences



Key factor analysis



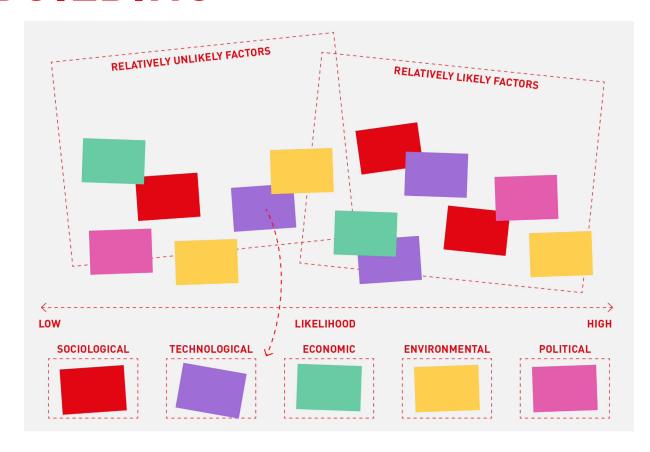
Choose one trend for each STEEP category, that will have a large impact on your business.



SCENARIO BUILDING



Form the basis of your desirable future using one factor from each category.



Scenario building

Bring the desirable future alive by drafting a "Newspaper article from the Future".



Scenario building



Bring your desirable future alive and sketch a newspaper article that is published in your future scenario.



These questions can guide your writing:

- Who is your protagonist?
- What happened? What was the incident or problem?
- Why did that happen?
- What is the conclusion and your central message?

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Write to Hanna, Sarah & Rebecca via youngentrepreneurs@falling-walls.com if you want to contribute to the community!